



To Our Landlords –

As you may recall, on May 5, 2016 the Bankruptcy Court gave Aéropostale approval to access a portion of the \$160 million in debtor in-possession (“DIP”) financing provided by Crystal Financial LLC on an interim basis. Today the Court finalized this approval, providing Aéropostale access to the full amount of this financing until it emerges from the Chapter 11 process.

The Court’s decision recognizes Aéropostale’s positive momentum and reaffirms that we are on the right track to achieve long-term success. This financing, combined with Aéropostale’s operating cash flow, will allow the Company to meet its financial commitments, including paying our rent as we have been doing since the filing.

We will do our best to keep you informed as we move through this process. Should you have further inquiries, please call our support center at +1 (917) 877-5966 or toll-free at +1 (855) 360-2999. You also may email landlords@aeropostale.com or visit our restructuring website at www.ARORestructuring.com.

Thank you again for your continued cooperation throughout this process.

Sincerely,

Aéropostale, Inc.